The Board of Directors of Digital Bros Group approved the Draft Financial Statements as of June 30th, 2026

CONSOLIDATED FULL YEAR RESULTS FOR THE FY2026:

- **REVENUE OF EURO 108.5 MILLION (+15.8%)**
- **EBITDA OF EURO 54.2 MILLION (50% OF REVENUE)**
- **EBIT POSITIVE AT EURO 5.1 MILLION**
- **NET LOSS OF EURO 6.5 MILLION**
- **NET FINANCIAL POSITION POSITIVE AT EURO 3.3 MILLION**

THE NEXT FISCAL YEAR BUDGET SHOWS REVENUE DECLINE AND EBIT GROWTH

DIVIDEND PROPOSAL OF EURO 0.21 PER SHARE

✓ ***Consolidated revenue of Euro 108.5 million, up 15.8% from Euro 93.6 million in the previous fiscal year, driven by the performance of Wuchang: Fallen Feathers and the different versions of Assetto Corsa***

✓ ***EBITDA of Euro 54.2 million, representing 50% of revenue and increasing by Euro 20.8 million (+62.1%)***

✓ ***Positive EBIT of Euro 5.1 million, improving by Euro 16.7 million despite Euro 18.7 million in write-offs of discontinued projects under development and impairment losses***

✓ ***Net loss of Euro 6.5 million compared to a net loss of Euro 10.7 million in the previous fiscal year***

✓ ***Positive Net financial position of Euro 3.3 million (Euro 5.5 million net of the IFRS16 effect), above expectations and improving by Euro 20 million compared to the net debt at Euro 16.5 million as of June 30th, 2025***

✓ ***Consolidated revenue expected to decline in the next fiscal year and to be concentrated in the second half, but EBIT expected to improve together with the Net financial position at fiscal year-end***

✓ ***Net profit of Digital Bros S.p.A. of Euro 10.3 million, proposed dividend of Euro 0.21 per share***

Milan, September 24th, 2026 - The **Board of Directors of Digital Bros Group (DIB:MI)**, a video games company listed on the Euronext STAR Milan (ISIN: IT0001469995) and part of the FTSE Italia Small Cap index**,** today approved the **Draft consolidated financial Statements for the fiscal year 2025-2026** (July 1st, 2025 – June 30th, 2026) and the **Draft financial statements for Digital Bros S.p.A.**.

Digital Bros Group's key consolidated results for the fiscal year 2025-2026, together with prior year comparatives, are as follows:

Euro thousand	**June 30th, 2026**	**June 30th, 2025**	**Change**	**Change %**
Gross revenue	108,455	93,620	14,835	15.8%
Gross operating margin (EBITDA)	54,220	33,457	20,763	62.1%
Operating margin (EBIT)	5,119	(11,540)	16,659	n.m.
Profit / (loss) before tax	(2,466)	(14,654)	12,188	-83.2%
Net profit / (net loss)	(6,489)	(10,704)	4,215	-39.4%

- **Consolidated revenue** at Euro 108.5 million, up 15.8%;
- **EBITDA** at Euro 54.2 million, increasing by Euro 20.8 million;
- **EBIT** positive at Euro 5.1 million, improved by Euro 16.7 million despite Euro 18.7 million asset impairment charges, of which Euro 17.6 million in write offs related to the cancellation of projects under development and Euro 1 million in impairment losses;
- **Loss before tax** of Euro 2.5 million, improved by Euro 12.2 million;
- **Net loss** of Euro 6.5 million, reduced by Euro 4.2 million.

RESULTS BY OPERATING SEGMENT

Consolidated revenue amounted to Euro 108.5 million as of June 30th, 2026, up 15.8%. Revenue was supported by the launch of Wuchang: Fallen Feathers in the first quarter and the release of Assetto Corsa Rally in Early Access for PC in the second quarter. Back catalogue sales also remained particularly healthy throughout the fiscal year.

The release of Assetto Corsa Rally is consistent with the Group's strategy of focusing its publishing portfolio on a smaller number of properties, prioritising titles based on fully owned intellectual properties with greater visibility and the potential to generate recurring revenues over time.

This strategic focus is particularly relevant in a videogame market that remains characterised by significant volatility and uncertainty and continues to adjust following the exceptional expansion experienced during the pandemic period. Players have become increasingly selective towards new releases and continue to devote a significant share of their time and spending to established titles, making the commercial performance of new games less predictable. These market dynamics have led developers and publishers globally to reassess their strategies and cost structures, resulting in project cancellations, studio closures and workforce reductions across the industry. The Group has also been affected by these trends and has continued to adapt its portfolio and operating structure accordingly.

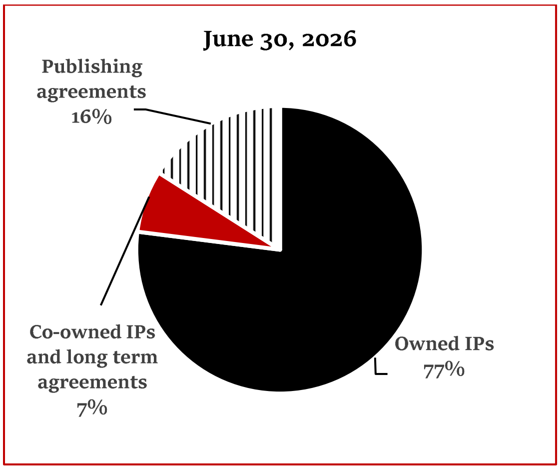
A breakdown of net revenue by operating segment as of June 30th, 2026 is provided below:

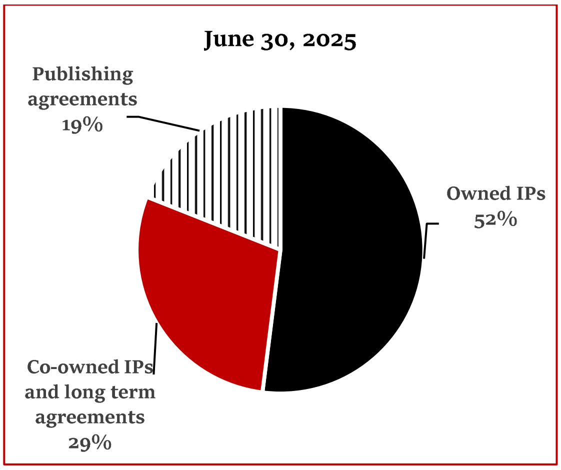
Euro thousand	**June 30th, 2026**	**June 30th, 2025**	**Change**	**Change %**
Premium Games	98,182	78,789	19,393	24.6%
Free to Play	9,261	12,688	(3,427)	-27.0%
Other Activities	1,012	2,143	(1,131)	-52.8%
Total net revenue	**108,455**	**93,620**	**14,835**	**15.8%**

As of June 30th, 2026, **Premium Games revenue** amounted to Euro 98.2 million, compared to Euro 78.8 million of the previous fiscal year and represented 91% of total revenue.

Revenue generated by the different Assetto Corsa games amounted to Euro 33.6 million, up 5% from Euro 32 million as of June 30th, 2025. This performance benefited from the strong sales of products released in previous fiscal years (Assetto Corsa and Assetto Corsa Competizione), together with the contribution from Assetto Corsa EVO, released in the previous fiscal year, and the new Assetto Corsa Rally. These latter are currently available in Early Access on Steam only and will receive further updates ahead of their full releases, scheduled for the next fiscal year.

A breakdown of Premium Games revenue by the type of rights as of June 30th, 2026 is provided below compared to the previous fiscal year:





Revenue generated by videogames based on the Group's fully owned intellectual properties (Owned IPs) accounted for 77% of Premium Games revenues. This reflects the strong performance of Wuchang: Fallen Feathers, together with the contribution of the Assetto Corsa franchise. Revenues generated by Wuchang: Fallen Feathers, previously classified under co-owned intellectual properties and long-term agreements, were reclassified as Owned IP revenues following the acquisition of the videogame's intellectual property rights from the Chinese developer Chengdu Lingze Technology Co. Ltd. finalized during the third quarter of the fiscal year.

Free to Play revenue amounted to Euro 9.3 million, down 27%. During the month of August 2025, certain technical issues affecting the videogames published by the Group's subsidiary 505 Go Inc. temporarily impacted revenue. Although the issues were promptly resolved, the operating segment was unable to recover the revenue contraction during the remainder of the fiscal year.

Digital revenue accounted for approximately 94% of total revenues, broadly in line with the levels of the recent fiscal years. **International markets** accounted for 99% of total revenues.

Total cost of sales was limited to 20.3% of revenue, compared to 30.7% of revenue in the previous fiscal year. The improvement reflects a more favourable product mix, with a significantly higher contribution from fully owned IPs, which present negligible royalties. As a result, the **gross profit** increased by 33.1% to Euro 86.4 million, compared to Euro 64.9 million in the previous fiscal year.

Other revenues amounted to Euro 8.2 million, a decrease of 16.3%. The capitalised internal development costs primarily related to Assetto Corsa EVO and Assetto Corsa Rally.

Operating costs decreased by 2.1% despite the revenue growth. The limited number of new releases resulted in a significant reduction in advertising costs, with marketing activities more selectively targeted towards specific markets, such as China for Wuchang: Fallen Feathers, and specific consumer audiences and media channels for Assetto Corsa EVO and Assetto Corsa Rally. Payroll costs increased by 2.3%, mainly reflecting the recognition of the variable remuneration as of June 30th, 2026, which was not recognised in the previous fiscal year. Payroll costs benefited from a reduction of the Group's average workforce by 19 employees.

The **EBITDA margin** increased to 50% of revenues, with EBITDA amounting to Euro 54.2 million, up Euro 20.8 million from Euro 33.5 million as of June 30th, 2025.

Depreciation and amortization amounted to Euro 30.5 million, increasing by Euro 3.8 million compared to the previous fiscal year.

The Group decided to discontinue the development of some videogames, Directorate: Novitiate, Armed Fantasia and the sequel to the Free to Play game Battle Island, after multiple attempts to revise their gameplay. The decisions followed a thorough review of the potential of each product in consideration of changing market conditions and the additional investment required to complete development to bring the games to the market. As a result, the Group reported non-cash asset impairment of Euro 18.7 million, including Euro 17.6 million in write-offs relating to the discontinued projects and Euro 1 million in impairment losses on videogames for which impairment testing indicated that the present value of expected future cash flows was below the carrying amount of the related assets, to reflect lower sales expectations.

EBIT was positive at Euro 5.1 million, significantly improved compared to the negative EBIT of Euro 11.5 million of the previous fiscal year.

The **net interest expense** amounted to Euro 7.6 million, compared to Euro 3.1 million as of June 30th, 2025. The other financial expenses include Euro 5.7 million relating to the write down of the carrying amount of the investment in Starbreeze to zero to align to IAS 28.

The **loss before tax** amounted to Euro 2.5 million, improved by Euro 12.2 million from the loss before tax of Euro 14.7 million in the previous fiscal year.

The **consolidated net loss** amounted to Euro 6.5 million, compared to the net loss of Euro 10.7 million as of June 30th, 2025. The **net loss attributable to the shareholders of the Parent Company** amounted to Euro 6.5 million, compared to the loss of Euro 10.9 million of the previous fiscal year. The **net profit attributable to non-controlling interests** amounted to Euro 14 thousand, compared to Euro 215 thousand as of June 30th, 2025. As the period of exercise provided by the Stock Option Plan 2016-2026 expired on June 30th, 2026, the **basic and diluted loss per share** now coincide at Euro 0.46, compared to Euro 0.77 and Euro 0.73, respectively, as of June 30th, 2025.

NET FINANCIAL POSITION

As of June 30th, 2026, the Group's adjusted net financial position was positive at Euro 3.3 million, above the expectations of a net debt position at fiscal year-end and improving by Euro 19.8 million compared to June 30th, 2025. The adjusted net financial position restated by the IFRS16 effect was positive at Euro 5.5 million.

The net financial position calculated in accordance with the "Guidelines on disclosure requirements under the Prospectus Regulation" issued by the European Securities and Markets Authority (ESMA), was positive at Euro 283 thousand, improving by Euro 19.7 million compared to June 30th, 2025.

PARENT COMPANY DIGITAL BROS S.p.A.

As of June 30th, 2026, total revenues of the Parent company Digital Bros S.p.A amounted to 5.3 million, down 23.3% compared to Euro 7 million in the previous fiscal year. The performance is consistent with the continued reduction in distribution activities over recent years.

Net profit amounted to Euro 10.3 million, increased by Euro 10.1 million from the net profit of Euro 144 thousand as of June 30th, 2025.

The Company expects a further reduction in its distribution activities in the next fiscal year. The dividends received are expected to remain broadly in line with the current levels, but no revaluations or impairment losses are expected in the next fiscal year. As a result, both revenues and net result are expected to slightly decrease as of June 30th, 2027.

PROPOSAL FOR THE ALLOCATION OF EARNINGS

The Board of Directors proposes to the Shareholders' Meeting the distribution of a dividend of Euro 0.21 per share, for a total amount of approximately Euro 3 million. The remaining profit is proposed to be allocated for Euro 7 thousand to the legal reserve and, for the remaining amount, to retained earnings. The amount allocated to retained earnings, calculated on the basis of the number of outstanding shares, is estimated at Euro 7.3 million.

Subject to approval by the Shareholders' Meeting, the dividend will be paid on November 18th, 2026, excluding treasury shares held by the Company, with an ex-dividend date for coupon no. 13 of November 16th, 2026, in accordance with the Borsa Italiana calendar, and a record date of November 17th, 2026.

TREASURY SHARES

As of June 30th, 2026, Digital Bros S.p.A. did not hold any treasury shares, and no transactions have been made in the period, in accordance with Art. 2428 paragraph 2.3 of the Italian Civil Code.

SIGNIFICANT EVENT DURING THE PERIOD

On April 27th, 2026, the Group entered into an agreement with Chinese development studio Chengdu Lingze Technology Co. Ltd. for the acquisition of the intellectual property rights to the videogame Wuchang: Fallen Feathers for a total consideration of Renminbi 32 million (approximately Euro 4 million).

SIGNIFICANT EVENTS OCCURRED AFTER JUNE 30TH, 2026

The following significant events occurred after the end of the reporting period:

- On July 20th, 2026, the Board of Directors approved the proposal for a new medium/long-term incentive scheme, the "Phantom Share Plan 2026-2032", for Executive Directors and selected employees and collaborators with key roles in the pursuing of the Group's objectives. The Phantom Share Plan 2026-2032 will be submitted for approval to the Shareholders' Meeting to be held on October 27th, 2026.

- On July 29th, 2026, the Group entered into an agreement for the development and publishing of the sequel to Wuchang: Fallen Feathers with the Chinese development studio Chengdu Recursive Dolphin Technology Co. Ltd., founded by the creative director of the original game. The initial investment is expected to amount to Euro 21.5 million.

BUSINESS OUTLOOK

The Group's release schedule for the next fiscal year will be concentrated in the second half, with the launch of Bloodstained: The Scarlet Engagement and the full release of Assetto Corsa EVO and Assetto Corsa Rally. Both the Assetto Corsa games will subsequently be supported by additional content released over time. The release schedule will also include a number of titles with significantly lower levels of investment, including Nivalis Nights. No new releases are planned for the Free to Play operating segment.

The first half of the fiscal year will therefore be mainly driven by back catalogue sales, which are expected to continue making a significant contribution to revenues. For the Free to Play operating segment, sales will be exclusively generated by back catalogue sales throughout the fiscal year.

Given the timing of the main releases, management expects full-year revenues to decline compared to the current fiscal year, with a larger portion of revenues expected to be generated in the second half.

EBITDA is expected to reflect the revenue trend, but EBIT is expected to improve, mainly due to lower impairment losses and write-offs. The project cancellations that affected the current fiscal year are not expected to have the same impact in the next fiscal year, given the Group's strategy of increasingly focusing its investments on a smaller number of intellectual properties, particularly products that have already been released or are approaching release, as well as sequels to successful games. This approach is expected to provide better control over the Group's portfolio and greater visibility and predictability over future performance.

The net financial position as of June 30th, 2027 is expected to further improve, as EBITDA is expected to exceed forecasted investments for the next fiscal year, despite the Group expecting to be in a net debt position during the first three quarters of the next fiscal year, in relation to the main releases scheduled to happen in the second half.

ART. 154-BIS OF THE T.U.F.

As required by paragraph 2, Art. 154-bis of the T.U.F., Digital Bros Group's Chief Financial Officer, Stefano Salbe, declares that the information contained in this press release corresponds to the Group's underlying documents, books and accounting records.

This press release is available on the websites www.digitalbros.com and www.1info.it.

DIGITAL BROS GROUP

Listed on the Euronext STAR Milan, Digital Bros Group is a global company that has been operating since 1989 as a developer, publisher and distributor of video games through its brand 505 Games. Digital Bros Group is active on a global scale through its subsidiaries in Italy, United States, UK, Czech Republic, China, Japan, Australia and Canada with 270 employees.

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ir@digitalbros.com

DIGITAL BROS GROUP- FINANCIAL STATEMENTS

Consolidated balance sheet as of June 30th, 2026

	Euro thousand	June 30th, 2026	June 30th, 2025
	Non-current assets		
1	Property, plant and equipment	5,166	5,459
2	Investment properties	0	0
3	Intangible assets	76,797	111,234
4	Equity investments	234	7,159
5	Non-current receivables and other assets	1,958	2,601
6	Deferred tax assets	20,062	23,723
7	Non-current financial activities	0	2,821
	Total non-current assets	**104,217**	**152,997**
	Current assets		
8	Inventories	1,007	1,356
9	Trade receivables	10,389	14,185
10	Tax receivables	7,753	8,600
11	Other current assets	4,678	5,706
12	Cash and cash equivalents	9,448	6,718
13	Other current financial assets	2,981	0
	Total current assets	**36,256**	**36,565**
	TOTAL ASSETS	***140,473***	***189,562***
	Shareholders' equity		
14	Share capital	(5,740)	(5,706)
15	Reserves	(5,859)	(9,632)
16	Treasury shares	0	0
17	Retained earnings	(92,099)	(98,612)
	Equity attributable to the shareholders of the Parent Company	**(103,698)**	**(113,950)**
	Equity attributable to non-controlling interests	**(804)**	**(790)**
	Total net equity	**(104,502)**	**(114,740)**
	Non-current liabilities		
18	Employee benefits	(1,208)	(1,109)
19	Non-current provisions	(376)	(1,059)
20	Other non-current payables and liabilities	0	(4,947)
21	Non-current financial liabilities	(1,131)	(1,221)
	Total non-current liabilities	**(2,715)**	**(8,336)**
	Current liabilities		
22	Trade payables	(20,540)	(29,636)
23	Tax payables	(1,114)	(1,142)
24	Short term provisions	0	0
25	Other current liabilities	(3,571)	(10,838)
26	Current financial liabilities	(8,031)	(24,870)
	Total current liabilities	**(33,256)**	**(66,486)**
	TOTAL LIABILITIES	***(35,971)***	***(74,822)***
	TOTAL NET EQUITY AND LIABILITIES	***(140,473)***	***(189,562)***

Consolidated profit and loss statement as of June 30th, 2026

	Euro thousand	June 30th, 2026	June 30th, 2025
1	Gross revenue	108,455	93,620
2	Revenue adjustments	0	0
3	**Net revenue**	**108,455**	**93,620**
4	Purchase of products for resale	(958)	(718)
5	Purchase of services for resale	(4,214)	(7,383)
6	Royalties	(16,549)	(19,329)
7	Changes in inventories of finished products	(349)	(1,312)
8	**Total cost of sales**	**(22,070)**	**(28,742)**
9	**Gross profit (3+8)**	**86,385**	**64,878**
10	Other income	8,184	9,784
11	Costs for services	(7,947)	(9,413)
12	Rent and leasing	(660)	(623)
13	Payroll costs	(30,629)	(29,951)
14	Other operating costs	(1,113)	(1,218)
15	**Total operating costs**	**(40,349)**	**(41,205)**
16	**Gross operating margin (EBITDA) (9+10+15)**	**54,220**	**33,457**
17	Depreciation and amortization	(30,505)	(26,742)
18	Provisions	0	1,241
19	Asset impairment charge	(18,692)	(20,405)
20	Impairment reversal	96	909
21	**Total depreciation, amortization and impairment adjustments**	**(49,101)**	**(44,997)**
22	**Operating margin (EBIT) (16+21)**	**5,119**	**(11,540)**
23	Interest and financial income	1,844	3,952
24	Interest and other financial expenses	(9,429)	(7,066)
25	**Net interest income/(expenses)**	**(7,585)**	**(3,114)**
26	**Profit/ (loss) before tax (22+25)**	**(2,466)**	**(14,654)**
27	Current tax	(4,615)	858
28	Deferred tax	592	3,092
29	**Total taxes**	**(4,023)**	**3,950**
30	**Net profit/loss**	**(6,489)**	**(10,704)**
	attributable to the shareholders of the Parent Company	**(6,503)**	**(10,919)**
	attributable to non-controlling interests	**14**	**215**
	Earnings per share:		
33	**Basic earnings per share (in Euro)**	**(0.46)**	**(0.77)**
34	**Diluted earnings per share (in Euro)**	**(0.46)**	**(0.73)**

Consolidated comprehensive income statement as of June 30th, 2026

Euro thousand	June 30th, 2026	June 30th, 2025
Profit (loss) for the period (A)	**(6,489)**	**(10,704)**
Actuarial gain (loss)	8	8
Income tax relating to actuarial gain (loss)	(2)	(2)
Changes in the fair value	62	(2,222)
Tax effect regarding fair value measurement of financial assets	(4,403)	533
Items that will not be subsequently reclassified to profit or loss (B)	**(4,335)**	**(1,683)**
Exchange differences on translation of foreign operations	(307)	(1,029)
Items that will subsequently be reclassified to profit or loss (C)	**(307)**	**(1,029)**
Total other comprehensive income D= (B)+(C)	**(4,642)**	**(2,712)**
Total comprehensive income (loss) (A)+(D)	**(11,131)**	**(13,416)**
Attributable to:		
Shareholders of the Parent Company	**(11,145)**	**(13,631)**
Non-controlling interests	**14**	**215**

Changes in fair value reflected the changes in third party equity investments that were classified in the consolidated comprehensive income statement and not in the consolidated profit and loss statement.

Consolidated cash flow statement as of June 30th, 2026

Euro thousand		June 30th, 2026	June 30th, 2025
A.	**Opening net cash/debt**	**6,718**	**11,981**
B.	**Cash flows from operating activities**		
	Profit (loss) for the period	(6,489)	(10,704)
	Depreciation, amortization and non-monetary costs:		
	Provisions and impairment losses	18,692	20,405
	Amortization of intangible assets	28,406	24,495
	Depreciation of property, plant and equipment	2,099	2,247
	Net finance income/expense	7,585	3,114
	Current income taxes	4,615	(858)
	Deferred tax assets	(592)	(3,092)
	Net change in other provisions	(683)	(746)
	Net change in employee benefit provisions	107	150
	Other non monetary changes	(1,797)	(1,087)
	Total cash flows from operating activities (B)	**51,944**	**33,925**
C.	**Change in net working capital**		
	Inventories		
	Trade receivables	349	1,312
	Current tax assets	3,752	2,634
	Other current assets	1,093	(4,255)
	Trade payables	782	3,836
	Other current liabilities	(9,096)	(7,531)
	Other non-current liabilities	(3,114)	1,862
	Current tax liabilities	(7,267)	4,181
	Current provisions	0	(652)
	Non-current receivables and other assets	643	918
	Income taxes paid	(1,528)	(1,162)
	Interest paid	(1,105)	(2,893)
	Total change in net working capital (C)	**(15,491)**	**(1,748)**
D.	**Cash flows from investing activities**		
	Net payments for intangible assets	(17,421)	(20,521)
	Net payments for property, plant and equipment	(568)	(112)
	Net payments for non-current financial assets	5	0
	Changes in financial assets	0	3,668
	Total cash flows from investing activities (D)	**(17,984)**	**(16,966)**
E.	**Cash flows from financing activities**		
	Capital increases	34	0
	Increase (decrease) in other components of equity	859	0
	Changes in financial liabilities	(16,929)	(20,912)
	Effect of exchange rate changes	298	438
	Total cash flows from financing activities (E)	**(15,738)**	**(20,474)**
F.	**Changes in consolidated equity**		
	Dividends paid	0	0
	Changes in treasury shares held	0	0
	Total changes in consolidated equity (F)	**0**	**0**
G.	**Cash flow for the period (B+C+D+E+F)**	**2,730**	**(5,263)**
H.	**Closing net cash/debt (A+G)**	**9,448**	**6,718**

Consolidated profit and loss statement per operating segment as of June 30th, 2026

	Euro thousand	Free to Play	Premium Games	Other Activities	Holding	Total
1	Gross revenue	9,261	98,182	1,012	0	108,455
2	Revenue adjustments	0	0	0	0	0
3	**Net revenue**	**9,261**	**98,182**	**1,012**	**0**	**108,455**
4	Purchase of products for resale	0	(931)	(27)	0	(958)
5	Purchase of services for resale	(1,942)	(2,272)	0	0	(4,214)
6	Royalties	(4,508)	(12,041)	0	0	(16,549)
7	Changes in inventories of finished products	0	(153)	(196)	0	(349)
8	**Total cost of sales**	**(6,450)**	**(15,397)**	**(223)**	**0**	**(22,070)**
9	**Gross profit (3+8)**	**2,811**	**82,785**	**789**	**0**	**86,385**
10	Other income	1,046	6,858	280	0	8,184
11	Costs for services	(1,013)	(4,829)	(224)	(1,881)	(7,947)
12	Rent and leasing	(54)	(288)	(40)	(278)	(660)
13	Payroll costs	(5,718)	(19,405)	(1,227)	(4,279)	(30,629)
14	Other operating costs	(108)	(506)	(100)	(399)	(1,113)
15	**Total operating costs**	**(6,893)**	**(25,028)**	**(1,591)**	**(6,837)**	**(40,349)**
16	**Gross operating margin (EBITDA) (9+10+15)**	**(3,036)**	**64,615**	**(522)**	**(6,837)**	**54,220**
17	Depreciation and amortization	(1,737)	(27,733)	(215)	(820)	(30,505)
18	Provisions	0	0	0	0	0
19	Asset impairment charge	(3,026)	(15,624)	(42)	0	(18,692)
20	Impairment reversal	96	0	0	0	96
21	**Total depreciation, amortization and impairment adjustments**	**(4,667)**	**(43,357)**	**(257)**	**(820)**	**(49,101)**
22	**Operating margin (EBIT) (16+21)**	**(7,703)**	**21,258**	**(779)**	**(7,657)**	**5,119**

Consolidated statement of changes in equity as of June 30th, 2026

Euro thousand	Share capital (A)	Share premium reserve	Legal reserve	IAS transition reserve	Currency translation reserve	Other reserves	Total reserves (B)	Treasury shares (C)	Retained earnings	Profit (loss) for the year	Total retained earnings (D)	Equity of Parent Company shareholders (A+B+C+D)	Equity of non-controlling interests	Total equity
Total on July 1st, 2024	**5,706**	18,528	1,141	1,367	(709)	(8,459)	**11,868**	**0**	115,640	(2,214)	**113,426**	**131,000**	**(3,314)**	**127,686**
Allocation of previous year result							**0**		(2,214)	2,214	**0**	**0**	**0**	**0**
Other changes						470	**470**		(3,889)		**(3,889)**	**(3,419)**	**3,889**	**470**
Comprehensive income (loss)					(1,023)	(1,683)	**(2,706)**		(6)	(10,919)	**(10,925)**	**(13,631)**	**215**	**(13,416)**
Total on June 30th, 2025	**5,706**	18,528	1,141	1,367	(1,732)	(9,672)	**9,632**	**0**	109,531	(10,919)	**98,612**	**113,950**	**790**	**114,740**
Total on July 1st, 2025	**5,706**	18,528	1,141	1,367	(1,732)	(9,672)	**9,632**	**0**	109,531	(10,919)	**98,612**	**113,950**	**790**	**114,740**
Increase in the share capital	**34**	858					**858**				**0**	**892**	**0**	**892**
Allocation of previous year result							**0**		(10,919)	10,919	**0**	**0**	**0**	**0**
Comprehensive income (loss)					(296)	(4,335)	**(4,631)**		(10)	(6,503)	**(6,513)**	**(11,144)**	**14**	**(11,130)**
Total on June 30th, 2026	**5,740**	19,386	1,141	1,367	(2,028)	(14,007)	**5,859**	**0**	98,602	(6,503)	**92,099**	**103,698**	**804**	**104,502**

FINANCIAL STATEMENTS – DIGITAL BROS S,p,A,

Digital Bros S.p.A. - Balance sheet as of June 30th, 2026

	Euro thousand	June 30, 2026	June 30, 2025
	Non-current assets		
1	Property, plant and equipment	3,281	3,653
2	Investment properties	0	0
3	Intangible assets	147	194
4	Equity investments	16,792	23,854
5	Non-current receivables and other assets	641	641
6	Deferred tax assets	425	4,771
7	Non-current financial activities	0	19,046
	Total non-current assets	**21,286**	**52,159**
	Current assets		
8	Inventories	996	1,192
9	Trade receivables	283	327
10	Tax receivables	66,714	44,763
11	Other current assets	4,689	5,890
12	Cash and cash equivalents	2,106	1,869
13	Other current financial assets	1,018	20
14	**Total current assets**	0	1,041
	Current assets	**75,806**	**55,102**
	TOTALE ATTIVITA'	***97,092***	***107,261***
	Shareholders' equity		
15	Share capital	(5,740)	(5,706)
16	Reserves	(6,399)	(9,875)
17	Treasury shares	0	0
18	Retained earnings	(48,392)	(38,119)
	Total net equity	**(60,531)**	**(53,700)**
	Non-current liabilities		
19	Employee benefits	(288)	(299)
20	Non-current provisions	(48)	(59)
21	Other non-current payables and liabilities	0	0
22	Non-current financial liabilities	(333)	(934)
	Total non-current liabilities	**(669)**	**(1,292)**
23	**Current liabilities**	(1,188)	(1,364)
24	Trade payables	(27,392)	(42,097)
25	Tax payables	(124)	(132)
26	Short term provisions	0	0
27	Other current liabilities	(1,068)	(824)
28	Current financial liabilities	(6,120)	(7,852)
	Total current liabilities	**(35,892)**	**(52,269)**
	TOTAL LIABILITIES	**(36,561)**	**(53,561)**
	TOTAL NET EQUITY AND LIABILITIES	***(97,092)***	***(107,261)***

Digital Bros S.p.A. - Profit and loss statement as of June 30th, 2026

	Euro thousand	June 30th, 2026	June 30th, 2025
1	Gross revenue	5,347	6,971
2	Revenue adjustments	0	0
3	**Net revenue**	**5,347**	**6,971**
4	Purchase of products for resale	(27)	(29)
5	Purchase of services for resale	0	0
6	Royalties	0	0
7	Changes in inventories of finished products	(196)	(757)
8	**Total cost of sales**	**(223)**	**(786)**
9	**Gross profit (3+8)**	**5,124**	**6,185**
10	Other income	380	168
11	Costs for services	(1,900)	(2,771)
12	Rent and leasing	(300)	(324)
13	Payroll costs	(4,663)	(4,481)
14	Other operating costs	(435)	(469)
15	**Total operating costs**	**(7,298)**	**(8,045)**
16	**Gross operating margin (EBITDA) (9+10+15)**	**(1,794)**	**(1,692)**
17	Depreciation and amortization	(826)	(835)
18	Provisions	0	414
19	Asset impairment charge	(74)	(8,313)
20	Impairment reversal	6,973	0
21	**Total depreciation, amortization and impairment adjustments**	**6,073**	**(8,734)**
22	**Operating margin (EBIT) (16+21)**	**4,279**	**(10,426)**
23	Interest and financial income	13,413	13,402
24	Interest and other financial expenses	(7,693)	(2,997)
25	**Net interest income/(expenses)**	**5,720**	**10,405**
26	**Profit/ (loss) before tax (22+25)**	**9,999**	**(21)**
27	Current tax	216	136
28	Deferred tax	58	29
29	**Total taxes**	**274**	**165**
30	**Net profit/loss**	**10,273**	**144**

Digital Bros S.p.A. - Comprehensive income statement as of June 30^{th}, 2026

Euro thousand	June 30^{th}, 2025	June 30^{th}, 2024
Profit (loss) for the period (A)	**10,273**	**144**
Actuarial gain (loss)	8	8
Income tax relating to actuarial gain (loss)	(2)	(2)
Changes in fair value	62	(2,199)
Tax effect regarding fair value measurement of financial assets	(4,403)	528
Items that will not be subsequently reclassified to profit or loss (B)	**(4,335)**	**(1,665)**
Total comprehensive income (loss) (A)+(B)	**5,938**	**(1,521)**

Changes in the fair value reflected the changes in equity investments that were classified in the consolidated comprehensive income statement and not in the consolidated profit and loss statement.

Digital Bros S.p.A. - Cash flow statement as of June 30th, 2025

	Euro thousand	June 30th, 2026	June 30th, 2025
A.	**Opening net cash/debt**	**20**	**709**
B.	**Cash flows from operating activities**		
	Profit (loss) for the period	10,273	144
	Depreciation, amortization and non-monetary costs:		
	Provisions and impairment losses	74	8,313
	Amortization of intangible assets	84	91
	Depreciation of property, plant and equipment	742	744
	Net finance income/expense	(5,720)	(10,405)
	Current income taxes	(216)	(136)
	Deferred tax assets	(58)	(29)
	Net change in other provisions	(11)	(436)
	Net change in employee benefit provisions	(19)	12
	Other non monetary changes	(117)	(54)
	Total cash flows from operating activities (B)	**5,032**	**(1,756)**
C.	**Change in net working capital**		
	Inventories	196	757
	Trade receivables	2	122
	Tax receivables	(1,286)	(8,112)
	Current tax assets	1,201	(4,266)
	Other current assets	(237)	110
	Trade payables	(176)	36
	Other current liabilities	(2,600)	12,975
	Other non-current liabilities	208	136
	Current tax liabilities	244	89
	Current provisions	0	0
	Non-current receivables and other assets	0	0
	Income taxes paid	0	0
	Interest paid	(413)	(489)
	Total change in net working capital (C)	**(2,861)**	**1,358**
D.	**Cash flows from investing activities**		
	Net payments for intangible assets	(37)	(92)
	Net payments for property, plant and equipment	(370)	(61)
	Net payments for non-current financial assets	5	(260)
	Changes in financial assets	0	(1,174)
	Total cash flows from investing activities (D)	**(402)**	**(1,587)**
E.	**Cash flows from financing activities**		
	Capital increases	34	0
	Increase (decrease) in other components of equity	858	0
	Changes in financial liabilities	(2,333)	868
	Effect of exchange rate changes	670	428
	Total cash flows from financing activities (E)	**(771)**	**1,296**
F.	**Changes in consolidated equity**		
	Dividends paid	0	0
	Changes in treasury shares held	0	0
	Total changes in consolidated equity (F)	**0**	**0**
G.	**Cash flow for the period (B+C+D+E+F)**	**998**	**(688)**
H.	**Closing net cash/debt (A+G)**	**1,018**	**20**